## Sotheby's | 蘇富比器

Press Release Hong Kong

For Immediate Release

Hong Kong | Bonnie Ko | +852 2822 8143 | bonnie.ko@sothebys.com

New York | Dan Abernethy | dan.abernethy@sothebys.com | London | Matthew Floris | matthew.floris@sothebys.com

Sotheby's Hong Kong Spring 2017 Contemporary Ink Art Sale Totals HK\$30,418,750/US\$3,914,893\*

85% Sold By Lot
Over Half of The Sold Lots
Achieve Prices Beyond High Estimate

### Liu Dan - Star of the Sale

All Eight Lots from American Source Sold to Asian Collectors
With Seven Among The Sale's Top Ten

Artist Records for Wang Jiqian and He Huaishuo



Katherine Don, Head of Contemporary Ink Art, Sotheby's Hong Kong, says, "we are elated by the strong results of this auction with most lots achieving prices above the estimate. There was consistent international bidding throughout, and the atmosphere was vibrant with a refreshing influx of new collectors in the sale room. Distinctive works by great masters of contemporary ink were actively sought-after, especially for the paintings by Liu Dan – the star of the sale today. All signs point to a buoyant market for the growing collecting category that Sotheby's has been cultivating to be considered the market leader today."

#### New Auction Records for the Artist

#### • Wang Jiqian, Landscape No. 472

Sold for HK\$2,980,000/ US\$383,526

Est: HK\$800,000 - 1,200,000 / US\$102,960 - 154,440

\*Over 3.7 times the pre-sale estimate\*

#### He Huaishuo, Lion Feast

Sold for HK\$500,000 / US\$ 64,350

Est: HK\$400,000 — 600,000/ US\$ 51,480 - 77,220

#### Strong demand for important works -- fresh to the market -- met significant prices including:

#### • Xu Lei, Cage

Sold for HK\$1,375,000/ US\$176,962 Est. HK500,000 - 800,000/ US\$64,400 - 103,040 \*Over 2.75 times the pre-sale estimate\*

#### • Irene Chou, Impact II

Sold for HK\$425,000/ US\$54,698 Est. HK\$120,000 – 180,000/ US\$15,456 – 23,184 \*Over 3.5 times the pre-sale estimate\*

Top 10 image download: Dropbox / Baidu

# # #

#### II) FOR MORE NEWS FROM SOTHEBY'S

News & Video : <a href="http://www.sothebys.com/en/news-video.html">http://www.sothebys.com/en/news-video.html</a>

Twitter : <a href="www.twitter.com/sothebys">www.twitter.com/sothebys</a>
Instagram : <a href="www.instagram.com/sothebys">www.instagram.com/sothebys</a>
Facebook : <a href="www.facebook.com/sothebys">www.facebook.com/sothebys</a>

Snapchat ID : sothebys

YouTube : <a href="www.youtube.com/SothebysTV">www.youtube.com/SothebysTV</a>
Weibo : <a href="www.weibo.com/sothebyshongkong">www.weibo.com/sothebyshongkong</a>

WeChat ID : sothebyshongkong

Sotheby's has been uniting collectors with world-class works of art since 1744. Sotheby's became the first international auction house when it expanded from London to New York (1955), the first to conduct sales in Hong Kong (1973), India (1992) and France (2001), and the first international fine art auction house in China (2012). Today, Sotheby's presents auctions in 10 different salesrooms, including New York, London, Hong Kong and Paris, and Sotheby's BidNow program allows visitors to view all auctions live online and place bids from anywhere in the world. Sotheby's offers collectors the resources of *Sotheby's Financial Services*, the world's only full-service art financing company, as well as the collection advisory services of its subsidiary, *Art Agency*, *Partners*. Sotheby's presents private sale opportunities in more than 70 categories, including S|2, the gallery arm of Sotheby's Global Fine Art Division, and two retail businesses, Sotheby's Diamonds and Sotheby's Wine. Sotheby's has a global network of 80 offices in 40 countries and is the oldest company listed on the New York Stock Exchange (BID).

Browse sale catalogues, view original content, stream live auctions and more at <a href="www.sothebys.com">www.sothebys.com</a>, and through Sotheby's apps for iPhone, iPad, Android, Apple TV and Amazon Fire

<sup>\*</sup>Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.

# Sotheby's | 蘇富比影 hong kong +852 2524 8121 F +852 2810 6238 WWW.SOTHEBYS.COM

## Sale Results 拍賣結果

Hong Kong 香港

Sale HK0714 Contemporary Ink Art 當代水墨藝術

04 APR 17

Grand Total (Including Buyer's Premium): 30,418,750 HKD (3,914,893 USD) Exch Rate: 對換率: 0.13

總成交價(已包括買家佣金):

Sold by Lot: 成交率(件數): Lots Offered: 總件數: 84.9% 73 Lots Sold/Unsold: 售出/收回: Sold by Value: 成交率(金額): 97.2% 62 / 11

Lot 拍品編號	Price (HKD/USD) 成交價(港元/美元)	Estimate (HKD) 估價(港元)	Buyer 買家
530	4,660,000 (600,208 USD)	4,000,000 - 6,000,000	Asian Private 亞洲收藏家
Liu Dan, Airy Mountains, Rushy Glens after Li Tang, ink on paper, 2004, 劉丹《煙山萬壑擬李唐筆意》,水墨紙本,2004 年作			
531	3,820,000 (492,016 USD)	2,200,000 - 3,000,000	Asian Private 亞洲收藏家
Liu Dan, Scholar's Rock in the Jiansongge Collection, ink on paper, 2013 劉丹《翦淞閣藏太湖石》,水墨紙本,2013 年作			
505	2,980,000 (383,824 USD)	800,000 - 1,200,000	Asian Private 亞洲收藏家
Wang Jiqian, Landscape No. 472, ink and colour on paper, 1983 王己千《山水第 472 號》,設色紙本,1983 年作			
*World Record For The Artist At Auction* *藝術家作品世界拍賣紀錄*			
556	1,750,000 (225,400 USD)	1,500,000 - 2,000,000	Asian Private 亞洲收藏家
Liu Dan, Avalokiteshvara, ink and colour on paper, 1979 劉丹《觀音》,設色紙本,1979 年作			
564	1,375,000 (177,100 USD)	500,000 - 800,000	Asian Private 亞洲收藏家
Xu Lei, Cage, ink and colour on paper, 1997 徐累《籠》,設色紙本,1997 年作			
511	1,062,500 (136,850 USD)	700,000 - 1,000,000	Asian Private 亞洲收藏家
Liu Dan, Yu Yuan Stone, ink on paper, 1998 劉丹《玲瓏石》,水墨紙本,1998 年作			
553	937,500 (120,750 USD)	500,000 - 700,000	Asian Private 亞洲收藏家
Liu Dan, Poppies, 2003 劉丹《罌粟花》,2003 年作			
524	875,000 (112,700 USD)	500,000 - 700,000	Asian Private 亞洲收藏家
Liu Dan, Poppies, 2003			
劉丹《罌粟花》,			
507	750,000 (96,600 USD)	400,000 - 600,000	Asian Private 亞洲收藏家
Liu Kuo-sung, Colourful Clouds Chasing the Moon, ink, colour and collage on paper 劉國松《移雲追月》,設色紙本			
555	625,000 (80,500 USD)	500,000 - 700,000	Asian Private 亞洲收藏家
Liu Dan, Poet in Pavilion, ink on paper, 1995 劉丹《亭中詩人》,水墨紙本,1995 年作			

Specialist in Charge 專家

Press Office Contact 公關部

Katherine Don 唐凱琳

Bonnie Ko 高愷彤

Estimates do not include buyer's premium. Prices achieved include the hammer price plus buyer's premium and are net of any fees paid to the purchaser where the purchaser provided an irrevocable bid.

<sup>\*</sup>估價不包括買家佣金;成交價包括落槌價與買家佣金,並扣除買家因作出「不可撤銷投標」承諾並成功競投而獲得的報酬補償。